

12 Mitchell Road Flin Flon, Manitoba R8A 1N1

CZC.CNSX copperreef.com

Tel: (204) 687-3500 Fax: (204) 687-4762

April 23, 2012

## **Copper Reef Acquires Copper Property West of Smelter**

**Copper Reef Mining Corporation (CNSX: CZC)** wishes to announce that it has acquired 100% of the Hamell Lake Property (the Property) for \$5,000 and 50,000 shares of CZC subject to CNSX approval. The vendor will retain a 1% NSR. The Property consists of three claims totalling 2219 ha. The Property, just to the west of the Hudson Bay Smelter, lies stratigraphically along what is believed to be the folded equivalent of the Main Flin Flon Mine stratigraphy across the Beaver Road anticline. The property straddles the Hanson Lake highway (Hwy 106), 2 km west of Flin Flon Manitoba and immediately north east of the town of Creighton, Saskatchewan. These Claims occur 3 km west of Copper Reef's Smelter Claims in Manitoba, with lie immediately north of the Callinan and Flin Flon orebodies.

The Property has been recently flown by a VTEM airborne electromagnetic survey which shows a number of undrilled anomalies. The property is underlain by bimodal sequence of mafic and felsic fragmental volcanic rocks similar to the Main Mine Stratigraphy. The felsic rocks are best developed in the centre of Hamell Lake where they are interpreted by Saskatchewan Government Geologist to represent a major felsic dome. "The felsic fragmental unit is identical to the "Mill Rock" south of the South Main Shaft at Flin Flon. These assemblages are similar to the rocks that form the footwall of the main Flin Flon Copper Zinc Deposit." (Thomas, Saskatchewan Energy & Mines, 1993). One drill hole in the early 40's, which targeting the felsic dome and alteration, intersected 1.37m of 0.5% copper. A grab sample on the property just south of Hamell Lake assayed 6.5% copper from a trench.

Copper Reef plans mapping and prospecting of the known gossans and the areas of the new airborne anomalies this summer; to be followed with a 1000 m drill program on the two best targets. The property is accessible year round by road.

## ABOUT COPPER REEF MINING CORPORATION

Copper Reef is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Company's properties are currently at the exploration stage. The Company, which has no long-term debt, has assembled a portfolio of base metal and precious metal prospects and has the funds to explore them.

Copper Reef Mining Corporation

Stephen L. Masson M.Sc. P.Geo. President & CEO

No securities regulatory authority has reviewed or accepts responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are or may be considered forward-looking statements, such as estimates and statements that describe Copper Reef's future plans, objectives or goals, including words to the effect that Copper Reef or its management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.

We seek safe harbour.